

PART ONE

INCORPORATION

ARTICLES OF INCORPORATION

ELLIOT POINTE HOMEOWNERS' ASSOCIATION

The undersigned, acting as the Incorporation of a corporation under the provisions of the Washington Non-Profit Corporation Act (Revised Code of Washington 24.03), adopts the following Articles of Incorporation for such corporation

ARTICLE I

The name of the corporation shall be Elliot Pointe Homeowners' Association.

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

The purposes for which the corporation is organized are the acquisition, ownership and maintenance of commonly held property and property rights for the benefit of the said owners present and future in Elliot Pointe according to duly recorded plat thereof recorded in Snohomish County, State of Washington; and to do each and any or all of the general powers enumerated in Chapter 24.03 of Revised Code of Washington.

ARTICLE IV

The membership of the Elliot Pointe Homeowners' Association shall consist of one (1) class of members, designated as the owners or contract purchaser of parcels of property in Elliot Pointe and each such owner or contract purchaser shall apply to the corporation for membership and shall automatically be entitled to membership therein. Certificates evidencing membership in said corporation may be issued by said corporation to all of its members or such membership maybe recorded by the corporation upon the corporation book. One membership shall be appurtenant to each lot in said Plat of Elliot Pointe.

ARTICLE V

The Address of the initial registered office of the corporation shall be 5018 - 88th SW., Mukilteo, Washington 98275. The name of the initial registered agent of the corporation at such address shall be Hans Wold.

ARTICLE VI

The number of directors constituting the initial Board of Directors of the corporation shall be our (4) directors. The name and address of the persons who are to serve as the initial directors of the corporation are as following:

Han Wold

5018 -88th SW. Mukilteo, WA 98275

Robert Shaw

17409 19th N.E. Arlington, WA 98223

Sharon Price

1502 Goat Trail Road Mukilteo, WA 98275

Carmaletta Peterson

1402 Goat Trail Road Mukilteo, WA 98275

Any change in the number of directors of the corporation may be made an amendment to the by-laws of the corporation and need not involve an amendment to these articles.

ARTICLE VII

The name and address of the incorporator of the corporation is:

John Simpson, Land Title Company,
3030 Hoyt,
Everett, WA 98201

ARTICLE VIII

The net asset of the corporation which need to be distributed in the event the corporation is dissolved shall be distributed to the members existing at the time of such dissolution and if there be no members at that time, then said assets shall be distributed to the City of Mukilteo, a political subdivision.

DATED this 1 day of May, 1988.